



# QUALITY POLICY

MARCH 13TH 2024

## PURPOSE

The purpose of this Policy is to strengthen Grupo Gransolar S.L. (“**GRANSOLAR GROUP**”) in its commitment for quality, search of excellence, efficiency, and sustainable activities which generates value to all its stakeholders across its whole organizations and businesses.

In **GRANSOLAR GROUP** we consider that through an ongoing commitment to Quality Culture and the vertical integration of our businesses we will continue and ensure our leading position in the photovoltaic, energy and energy storage industries, where our main purpose is not only create economic value to our stakeholders, but also to create an organisation in which employees can grow within the company’s projects, discover and achieve their professional goals, and consider **GRANSOLAR GROUP** as a company in which they feel they belong.

## SCOPE

This Policy applies to all companies in **GRANSOLAR GROUP**, as well as the subsidiaries over which the **GROUP** has effective control. In the subsidiaries, joint ventures, consortia, and other equivalent associations where **GRANSOLAR GROUP** does not have effective control, the **GROUP** undertakes to promote this Policy through a proactive participation in these companies.

As **GRANSOLAR GROUP** is a vertically integrated organization with the same interests and objectives, this Policy must form part of its business strategy. Each business unit will be responsible for establishing its own management system to ensure a correct implementation of this Policy, and will therefore autonomous but not independent, and always within a framework of cooperation and synergy within the **GROUP**.

## OUR VALUES

- **HANDS ON!**  
The success and progress of the company depends on the commitment of the persons who make up the company. If we understand the company and identify with its principles, we can create an environment of trust and personal development that will allow us to grow personally and professionally.
- **TEAMWORK**  
The best way to achieve our goal is through the support we receive from the team around us, supporting each other in all our endeavours.
- **A PASSION FOR DOING THINGS WELL**  
Our pursuit of excellence and continuous improvement is reflected in our reputation in the marketplace and in the satisfaction of our customers.
- **HUMILITY**  
We are an international company, and we know how much it has cost us to be where we are now; but we are also aware that there is always room for improvement.

## OUR STRATEGY

- **VERTICAL INTEGRATION**  
Vertical integration means implementing solutions along all phases of the PV and energy storage value chain. Our strategy consists of generating trust in our clients by offering shorter lead times that ensure greater control over project quality, without relying on third parties.
- **SPECIALISATION**  
Each of the GRANSOLAR GROUP brands specialises in one specific area of the photovoltaic and energy storage industry. Our highly qualified personnel and the technical know-how of our companies allow us to successfully manage large projects on all five continents.
- **DIVERSIFICATION**  
We have eight offices around the world and have developed projects in 28 countries. Our reputation and international experience give us a global capacity for action, execution, and client acquisition. We can develop projects of any type, always adapted to client's needs.
- **INTERNAL KNOW-HOW**  
We can control all the phases of our projects without having to rely on third parties. We guarantee the highest standard of quality, safety, and security at every stage of the project, from engineering to assembly, including the design and manufacture of all installed components and equipment. Our R&D department works continuously to offer our customers greater control and to fully satisfy their needs.

## OUR COMMITMENT

- **QUALITY AND SUSTAINABILITY**  
Quality and Sustainability are the basic principles and pillars on which the leadership of this organisation must be based. This policy must be reviewed and updated periodically.
- **SUITABLE MANAGEMENT OF OUR CLIENTS AND STAKEHOLDERS**  
We must seek to provide economic value and satisfaction to our clients, and satisfy the needs of our stakeholders through quality, efficient and sustainable work, with appropriate risk management, social and environmental values, and a commitment to sustainability.
- **COMMITMENT TO OUR VALUES AND THE AGILE MENTALITY**  
We must be committed to and believe in our values, and be committed to operational excellence, based on the pillars of simplicity, agility and the search for continuous improvement and optimisation of work processes.
- **EFFICIENT AND COMPETITIVE**  
We must be efficient and competitive, creating value for our teams, shareholders and other stakeholders of the GRANSOLAR GROUP.
- **DEVELOPMENT OF OUR TEAMS**  
We must correctly analyse and manage the necessary development, training, motivation and commitment of the members of our teams to ensure compliance with this policy, the expectations of each employee and the company's objectives.

- **CLEAR AND VISIBLE TARGETS**

We must monitor compliance with this Policy by establishing clear objectives, which must be maintained, monitored, and communicated to all people working for **GRANSOLAR GROUP** or its stakeholders, as required in each case.

- **ENSURE THE NECESSARY RESOURCES**

We must have the necessary resources available now and, in the future, to enable adequate quality management and sustainable activity.

- **LEGAL & CONTRACTUAL COMPLIANCE**

We must ensure compliance with legal requirements, those established by our clients and those that the organisation itself adheres to or undertakes to comply with and maintain a continuous search for excellence as a distinctive feature of **GRANSOLAR GROUP**.

Each member and company must undertake to apply the principles of the Quality Policy as defined. Management teams must ensure that they allocate the necessary resources to implement the defined practices and principles at all the levels of **GRANSOLAR GROUP**, and **undertake to deploy objectives, carry out periodic follow-ups, implement continuous improvement and report performance related to the quality objectives to GRANSOLAR GROUP, which must ensure compliance with the Policy.**

*This Policy was initially approved by the Board of Directors in 2008 and amended for the last time on 13th March 2024.*

**Approved and Signed by Board of Directors of Grupo Gransolar, S.L**

**MARCH 13<sup>TH</sup> 2024**





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